Foresight

FOR A SMARTER FUTURE

FORESIGHT VCT PLC

Ordinary Shares | Factsheet | 30 September 2021

84.5p
NAV per Share

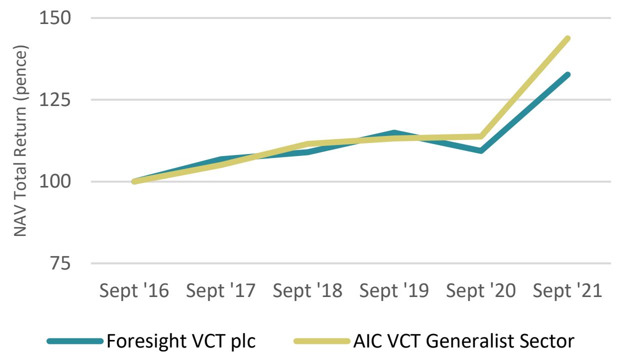
5.0%
NAV increase over Period
(01 Jul - 30 Sept 2021)

3.7p
Dividend per Share
(paid 25 Jun 2021 – 5.1% yield)

32.7%
5 Year NAV Total Return

Foresight VCT plc is a Venture Capital Trust aiming to provide investors with attractive returns from a portfolio of investments in fast growing, unquoted UK companies.

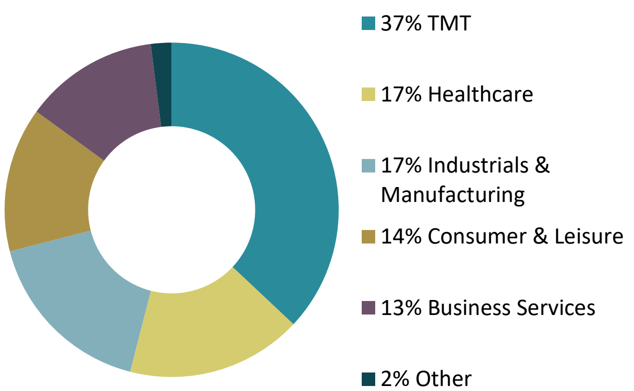
5 YEAR NAV PERFORMANCE (RE-BASED)



PORTFOLIO ACTIVITY

Whilst market conditions and the COVID-19 pandemic made much of 2020/21 a challenging period, overall the companies within the portfolio have weathered the storm well. Despite the ongoing disruption, the team continues to source a large and growing number of VCT opportunities. Recent deal flow has indicated an increase in activity, with 627 opportunities generated in the six months to 30 September 2021 alone. The team completed four new deals and three follow-ons in the six month period, totalling £8.2m.

SECTOR WEIGHTING (VALUE)



NEW INVESTMENTS

North West eHealth ("NWEH")

A global healthcare software provider. Established in 2016, NWEH grew out of a collaboration between the University of Manchester, Salford Royal Foundation NHS Trust and Salford Clinical Commissioning Group. Its products provide the life sciences industry with an alternative approach to clinical trial design and management. The investment will support growth by helping to expand data networks, sales and marketing and further product development.

Date: **June 2021**

Size: **£1.5m**

Additive Manufacturing Technologies ("AMT")

An innovative 3D printing company transforming post-processing technologies. The business was set up with the aim of developing industrial technologies to enable the deployment of 3D printing for mass production, especially to address the shortcomings of existing post-processing technologies. The investment will be used to accelerate sales and deliver a commercial version of its fully integrated Digital Manufacturing System.

Date: **June 2021**

Size: **£1.7m**

Hexarad

A high growth healthcare technology company providing teleradiology services to NHS Trusts and private healthcare providers. Medical scans are shared electronically by customers and Hexarad uses its own methodology and systems to allocate these to appropriate radiologists who in turn report on the scans and provide their diagnosis through Hexarad to the customer. The investment will drive growth by adding further technology infrastructure and specialised operational capability.

Date: **July 2021**

Size: **£0.8m**

Callen-Lenz

A provider of software and components for Unmanned Aerial Vehicles ("UAVs"). Based near Salisbury, Wiltshire, the company develops, designs and manufactures vehicles, components and software for drones globally. The investment will be used to scale the business through developing and expanding the workforce and increasing investment in manufacturing facilities.

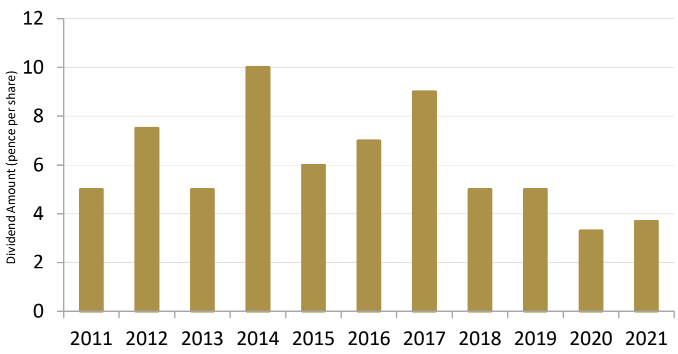
Date: **August 2021**

Size: **£2.4m**

TOP TEN INVESTMENTS

Position	Company	Sector	% of NAV
1	Hospital Services Group	Healthcare	8%
2	Specac International	Industrials	5%
3	Nano Interactive Group	TMT	5%
4	Datapath Group	TMT	4%
5	Fresh Relevance	TMT	4%
6	Ollie Quinn	Consumer	4%
7	Spektrix	TMT	4%
8	Innovation Consulting Group	Business Services	4%
9	TFC Europe	Industrials	4%
10	Protean Software	TMT	3%

10 YEAR DIVIDEND HISTORY



COMPANY DETAILS

Company Name	Foresight VCT plc
Launch Date	1997
Net Assets	c.£172m
Number of portfolio companies	44
Share Price	72.5p
NAV per share	84.5p
Movement in NAV (since last quarter)	5.0%
Discount to NAV	(14.2%)
Ongoing Charges Ratio (OCR)	2.1%
Annual Management Charge (AMC)	2% (1% on cash balances over £20m)
ISIN	GB00B68K3716
SEDOL	B68K371
Year End	31 December
Annual Report & Accounts Published	April

SHARE BUYBACKS

Share buybacks are timed to avoid the Company's closed periods. Buybacks will generally take place, subject to demand, during the following times of the year and we aim to buy back at a 10% discount to NAV:

- **April,** after the annual report has been published
- **June,** prior to the half-yearly reporting date of 30 June
- **September**, after the half-yearly report has been published
- **December**, prior to the end of the financial year

MEET THE BOARD

Margaret Littlejohns (Chair) has 19 years' experience in both commercial and investment banking. She is also a Non-Executive Director (NED) of UK Commercial Property REIT Ltd.

Gordon Humphries has over 30 years' experience in financial services and is a Chartered Accountant. He is also a NxD and Audit Chair of Maven Income and Growth VCT 5 plc and JPMorgan UK Smaller Companies Investment Trust plc.

Jocelin Harris has been a qualified Solicitor since 1986 and runs Durrington Corporation, which provides finance and advice for small businesses. He is currently Chair or NED of a number of companies in the UK and USA, including Unicorn AIM VCT plc.

Patty Dimond has over 30 years' experience in the consumer, retail and financial services sectors. She is a CFA charter holder and qualified as a chartered accountant. She is a NED and Chair of Audit on both the Board of LXI REIT plc and the English National Opera.

ABOUT THE MANAGER

Foresight Group LLP was established in 1984 and currently manages £8.1bn for more than 28,000 private investors and over 200 institutional investors, including some of the world's leading financial institutions. Foresight Group LLP is the Company's Manager and is a wholly owned indirect subsidiary of Foresight Group Holdings Limited.

On 9th February 2021, **Foresight Group Holdings Limited's** shares were listed on the premium segment of the London Stock Exchange Main Market, under ticker "FSG". Foresight Group Holdings Limited was awarded the LSE's Green Economy Mark, which recognises companies that derive 50% or more of their annual revenues from products and services that contribute to the global green economy.
www.fsg-investors.com

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