

Foresight

FOR A SMARTER FUTURE



FORESIGHT SOLAR & TECHNOLOGY VCT

Foresight Williams Technology ("FWT") Shares | Factsheet | 31 December 2020



Foresight Solar & Technology VCT's FWT share class offers investors the opportunity to invest in a portfolio of early-stage companies, developing innovative, and occasionally transformational, technologies across a range of industry sectors.

ABOUT THE SHARE CLASS

- Focusing on early-stage companies with strong Intellectual Property, operating in substantive markets where Williams Advanced Engineering's ("WAE") technical & commercial added-value support offer an attractive proposition
- Seeks to invest in businesses that have developed market leading and/or innovative technology that has clear commercial advantages to the end customer
- Working with and building experienced teams with a track record of success in the sectors and markets in which their companies operate

PORTFOLIO ACTIVITY

Three investments were made during the period and one further investment post-period.

Refeyn Limited

A large part of life sciences research today entails identifying and quantifying protein molecules. Refeyn is commercialising an entirely new technology using light to measure a molecule's mass, which could disrupt the area of protein analysis. Their patented technology was invented at and spun out from the University of Oxford in 2018. Despite lockdowns, trading remained strong during the period and the company grew their revenue 3.4x over the previous year.



Date: **November 2020**

Size: **£360k**

Additive Manufacturing Technologies Limited "AMT"

AMT manufactures machines that automate the post-processing stage of 3D printing (cleaning the surface of 3D printed parts). Their goal is to provide a fully automated end-to-end solution with robots linking to each stage, facilitating the use of 3D printing for mass production.



Date: **September 2020**

Size: **£360k**

Audioscenic Limited

Audioscenic spun out of the University of Southampton in 2017 and is developing technology to revolutionise the way users experience audio. The technology was codeveloped by Dr. Marcos Simón, under the supervision of Prof. Filippo Fazi, a world leading expert in 3D audio theory and algorithms.

AUDIOSCENIC

Date: **October 2020**

Size: **£360k**

Cambridge GaN Ltd "CGD"

CGD is a University of Cambridge spin-out founded in 2016 to commercialise a new generation of power semiconductor devices that are faster, more efficient and smaller than existing silicon alternatives.



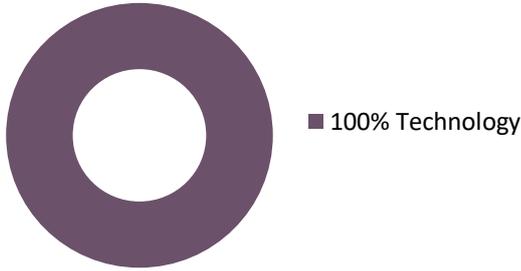
Date: **January 2021**

Size: **£360k**

FUND DETAILS

Fund Name	Foresight Solar & Technology VCT
Fund Type	VCT
Launch Date	2019
Investment Manager	Foresight Group LLP
Fund NAV (at 31 Dec '20)	£5.7m
Share Price	100p per share
NAV	97.7p per share
Movement in NAV (since last quarter)	0.6%
Premium to NAV	2.35%
Total Expense Ratio (TER)	2.9%
Annual Management Charge (AMC)	2.0%
Secretarial Charge	0.3%
ISIN	GB00BKF2JH04
SEDOL	BKF2JH0
Min/Max Investment Amount	£3,000/£200,000 (per tax year)
Currency	GBP
Year End	31 March
Annual Report & Accounts Published	July

SECTOR WEIGHTING



ABOUT FORESIGHT GROUP

Foresight Group was established in 1984 and now manages money for more than 28,000 private investors and over 200 institutional investors, including some of the world’s leading financial institutions, government organisations, pension funds and insurance companies. Foresight is headquartered in Guernsey with its principal office in London and international offices in Luxembourg, Rome, Madrid and Sydney.

MEET THE BOARD

Ernie Richardson (Chairman)

Ernie has extensive experience in the venture capital industry and previously served as the CEO and Managing Partner of MTI Partners Limited.

Tim Dowlen

Tim has specialised in the venture capital sector since 1974, acting as insurance broker to several fund managers and other financial institutions.

Carol Thompson

Following Mike Liston OBE stepping down from his role on the Board, Carol has joined as director and will chair the audit committee.

Carol brings over 25 years’ experience in governance and strategic financial management, spending large parts of her career as a board member in technology and regulated businesses.



Over £6.8 billion Assets under Management

on behalf of leading institutional and private investors



200+

institutional investors including Blackrock, the European Investment Bank and Legal & General

Foresight Group Holdings Limited

On 9th February 2021, Foresight Group Holdings Limited shares were listed on the premium segment of the London Stock Exchange Main Market, under ticker “FSG”. Foresight Group Holdings Limited was awarded the LSE’s Green Economy Mark, which recognises companies that derive 50% or more of their total annual revenues from products and services that contribute to the global green economy. www.fsg-investors.com



Sustainability and ESG focused initiatives we support:



MEET THE PORTOLIO MANAGER

Andrew Bloxam

Andrew joined Foresight in 2018 after spending 10 years as a Director at Committed Capital, a tech-focused early-stage private equity and advisory firm. He holds a BA in Economics from the University of Cambridge and an MBA with distinction from Surrey Business School.

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