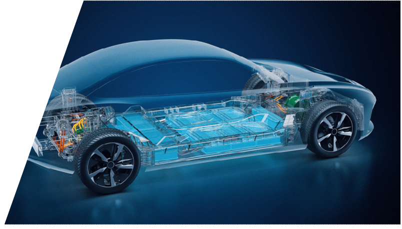
Foresight

FOR A SMARTER FUTURE



FORESIGHT TECHNOLOGY VCT PLC

Foresight WAE Technology ("FWT") Shares | Factsheet | 30 June 2023

101.2p	-1.6%	£24.9m	27
NAV per Share	Movement in NAV since 31 March '23	Fund NAV	Portfolio Companies

Foresight Technology VCT's FWT share class offers investors the opportunity to invest in a portfolio of early-stage companies, developing innovative, and occasionally transformational, technologies across a range of industry sectors.

ABOUT THE SHARE CLASS

- Focusing on early-stage companies with strong Intellectual property, operating in substantive markets where WAE Technologies' technical and Foresight's financial and commercial skills will support an attractive proposition.
- Seeking to invest in businesses that have developed market leading and/or innovative technology that has clear commercial advantages to the end customer.
- Working with and building experienced teams with a track record of success in the sectors and markets in which their companies operate.

PORTFOLIO ACTIVITY

Since 31 December 2022, three new investments of £675k and £625k respectively have been made into the FWT share class; ZOMP, Mixergy and Vypercore. A further three existing investee companies, AMT Limited, Forefront and Insphere, received follow-on investments totalling £1.5m during this period.

Vypercore Limited

vypercore

Vypercore develops computer memory allocation solutions to optimise memory space on processors.
The company has been focusing on securing IP rights and expanding the team. The next technical milestone is the development of an FPGA based memory allocation simulator to allow for commercial and customer engagement and feedback.

Date: **March 2023**

Size: **£0.4m**

Mixergy

mixergy

Mixergy is a developer of smart hot water tank technology. The product supports home decarbonisation, reduces energy bills and provides greater grid flexibility.
Mixergy is a current investment in our EIS fund, but this first round of VCT funding is being utilised to expand into international markets and develop its current product portfolio.

Date: **January 2023**

Size: **£0.37m**

ZOMP

ZOMP

ZOMP develops innovative technology to support the implementation and research of advanced treatments in personalised medicine.

They are currently focusing on building the first lab-based prototype to process samples for early customers. Core aim is currently with growing the team and engaging with investors to expand the customer base and identify the most effective uses for its technology.

Date: **February 2023**

Size: **£0.3m**

COMPANY DETAILS

Company Name	Foresight Technology VCT
Fund Type	VCT
Share Class	FWT Shares
Launch Date	2019
Investment Manager	Foresight Group LLP
Fund NAV	£24.9m
Share Price	100.0p per share
NAV	101.2p per share
Movement in NAV (since last quarter)	(1.6%)
Share price discount to NAV	(1.19%)
Ongoing Charges Ratio (Company)	2.5%
Annual Management Charge	2.0%
Secretarial Charge	0.3%
ISIN	GB00BKF2JH04
SEDOL	BKF2JH0
Min/Max Investment Amount	£3,000/£200,000 (per tax year)
Currency	GBP
Year End	31 March
Annual Report & Accounts Published	August

FORESIGHT TECHNOLOGY VCT

ABOUT WAE TECHNOLOGIES

WAE Technologies are a world-leading technology and engineering services business delivering pioneering innovation to improve performance, efficiency and sustainability to a global customer base. Combining cutting-edge technological advances and the industry’s best engineers with precision and speed to market derived from the ultra-competitive environment of motorsport, WAE’s capabilities cover a wide range of disciplines. Operating within the automotive, aerospace, defence, energy, rail and off highway sectors, the company provides ground-breaking innovation covering advanced battery and electrification technologies, aerodynamic and thermodynamic applications, and product development; aided by advanced simulation, testing, rapid prototyping and volume manufacturing. Working in close collaboration with our customers, WAE remains committed to meeting the continued sustainability challenges of the 21st Century. The company can trace its foundations back to 2010 when Williams Grand Prix Engineering Limited began diversifying its operations; a division which later became WAE. WAE has grown from an embryonic business in 2010 to a company which employs approximately 650 people engaged in leading-edge and transformative technologies for a growing list of clients.

Following the acquisition by Fortescue Metals Group, which completed in March 2022, WAE Technologies will continue to service its existing customers and commercialise new technology opportunities, in addition to playing a key role in supporting Fortescue’s decarbonisation strategy.

MEET THE BOARD

Ernie Richardson (Chairman)

Ernie has extensive experience in the venture capital industry and previously served as the CEO and Managing Partner of MTI Partners Limited.

Tim Dowlen

Tim has specialised in the venture capital sector since 1974, acting as insurance broker to several fund managers and other financial institutions.

Carol Thompson

Carol brings over 25 years’ experience in governance and strategic financial management, spending large parts of her career as a board member in technology and regulated businesses.

ABOUT FORESIGHT GROUP

Foresight Group was founded in 1984 and is a leading listed infrastructure and private equity investment manager. With a long-established focus on ESG and sustainability-led strategies, it aims to provide attractive returns to its institutional and private investors from hard-to-access private markets. Foresight manages over 400 infrastructure assets with a focus on solar and onshore wind assets, bioenergy and waste, as well as renewable energy enabling projects, energy efficiency management solutions, social and core infrastructure projects and sustainable forestry assets. Its private equity team manages eleven regionally focused investment funds across the UK and an SME impact fund supporting Irish SMEs. This team reviews over 3,000 business plans each year and currently supports more than 250 investments in SMEs. Foresight Capital Management manages four strategies across seven investment vehicles.
Foresight operates in eight countries across Europe, Australia and United States with AUM of £12.1 billion*. Foresight Group Holdings Limited listed on the Main Market of the London Stock Exchange in February 2021 and is a constituent of the FTSE 250 index. https://www.foresightgroup.eu/shareholders

*Based on unaudited AUM as at 30 September 2023.

Foresight Group Holdings Limited

Foresight Group Holdings Limited listed on the Main Market of the London Stock Exchange in February 2021 and was awarded the LSE’s Green Economy Mark, which recognises companies that derive 50% or more of their total annual revenues from products and services that contribute to the global green economy. foresight.group/shareholders

Sustainability and ESG focused initiatives we support:

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