Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

FP WHEB Sustainability Impact Fund, a sub-fund of FP WHEB Asset Management Funds

Class A Accumulation Shares (GBP) (ISIN GB00B4LDCG53)

The Fund is managed by FundRock Partners Limited.

Objective and investment policy

Objective:

The aim of the Fund is to achieve capital growth over 5 years and contribute to positive sustainability impact over this period.

Positive sustainability impact includes:

supporting a stable climate and healthy ecosystems through activities that: a) deliver Cleaner Energy and avoid the production of greenhouse gases; b) provide Environmental Services that reduce the generation of waste and avoid the production of greenhouse gases; c) enable improved Resource Efficiency in order to avoid the production of greenhouse gases; d) enable Sustainable Transport that avoids the production of greenhouse gases; e) enable effective Water Management through reductions in the use of freshwater and treatment of polluted water;

and enabling more productive and healthy lives through activies that: f) deliver more Education; g) deliver improved Health through the reduction of both communicable and non-communicable diseases; h) improve Safety by making sure products are safe and by directly protecting people from hazards; i) improve Well-being for people through preventative care; and j) deliver new and better positive impact technologies related to the above activities.

Policy:

• The Fund will both invest and support, through the manager's investment activities, at least 80% of its assets in shares of companies anywhere in the world in sectors identified as providing solutions to sustainability challenges that align with the Fund's positive sustainability impact. There is no predetermined focus on business sector, geography or markets, although concentrations will naturally emerge through stock selection.

• Under normal circumstances, the Fund will hold cash on deposit up to 10% of the value of the Fund.

• The Fund may also invest in other transferable securities (such as shares, debentures, government and public securities and warrants), funds, money market instruments* and near cash (which are non-cash assets that are highly liquid and easily converted to cash, such as savings accounts, certificates of deposit and treasury bills). These investments will not be made in pursuit of the sustainability objective but also will not be in conflict with the sustainability objective.

• The Fund may use derivatives (contracts where the value is linked to the expected future price movements of an underlying asset) for efficient portfolio management.

• Target companies will be listed on or dealt in a Regulated Market.

• The Fund is actively managed.

*A money market instrument is a type of investment that is usually issued by banks or governments and is a short term loan to the issuer by the buyer. The buyer receives interest and the return of the original amount at the end of a certain period.

Other information:

• We carry out investors' requests to buy, sell or switch at midday on each working day (which excludes UK public holidays). If we receive a request after midday, we deal with it on the next working day.

• If you hold accumulation shares, income from investments in the Fund will be rolled up into the capital assets of the Fund.

• Class A Accumulation Shares are denominated in Sterling.

• Recommendation: the Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

• There can be no guarantee that the objective of the Fund will be achieved.

• On encashment, particularly in the short-term, you may receive less than the original amount invested.

Risk and reward profile

◄ Lower Risk — Higher Risk ►

Typically lower rewards — Typically higher rewards

1	2	3	4	5	**6**	7

• This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.

• The risk category shown is not guaranteed to remain unchanged and may shift over time.

• The lowest category does not mean 'risk free'.

• The Fund does not provide its investors with any guarantee on performance, nor on monies invested in it.

• The Class A Shares above appear as a '6' on the scale. This is because it invests in the shares of companies, whose values tend to vary more widely. The indicator does not take account of the following risks of investing in the Fund:

• The Fund will only invest in companies which fit the themes of clean energy, water, pollution abatement and healthcare which means there will be a limited number of companies worldwide which fit these themes. This limitation may constrain growth in the Fund and the Fund may experience a higher level of volatility than funds which invest in the broader market universe.

• A portion of the Fund's assets may be invested in smaller companies. This investment can involve more risk than investing in larger, more established companies. Shares in smaller companies are often not as easy to sell as shares in larger companies are. This can cause difficulty in buying, valuing and selling those shares. Also, reliable information for deciding their value or the risks may not be available.

• Market Fluctuations - The investments of the Fund are subject to normal market fluctuations and other risk inherent in investing in securities. Appreciation in the value of investments is not guaranteed.

• Counterparty Risk - The Fund could lose money if an entity with which it interacts becomes unwilling or unable to meet its obligations to the Fund.

• Management Risk - Investment management techniques that have worked in normal market conditions could prove ineffective or detrimental at other times.

• Liquidity Risk - Certain securities could become hard to value, sell at a desired time and price, or cease to trade altogether.

• Exchange Rate Risk - Fluctuations in exchange rates may cause the value of your investment to rise or fall.

• A portfolio that excludes companies deemed unattractive in their environmental, social and Governance Risk (ESG) characteristics might underperform a portfolio that is run without regard to ESG characteristics. Data constraint is a big challenge and there are limitations on the types of sustainability and ESG-related data currently provided to the market. Disclosures and ESG-related information are subject to change due to ongoing improvements in such data.

• Sustainability risks: Are those risks associated with sustainability issues i.e. an environmental, social or governance events or conditions that, if they occur, could cause an actual or a potential material negative impact on the value of the investment.

For full details of the Fund's risks please see Section 5 of the Fund's Prospectus, which is available from the ACD at FundRock Partners Limited – Foresight, PO Box 12766, Chelmsford CM99 2FG or, during normal business hours on 01268 44 8234.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
	Class A Acc (GBP)
Entry Charge	0.00%
Exit charge	0.00%

This is the maximum that might be taken out of your money before it is invested (Entry charge) or before the proceeds of your investment are paid out (Exit charge).

Charges taken from the Fund over a year	
Management Fee	1.68%

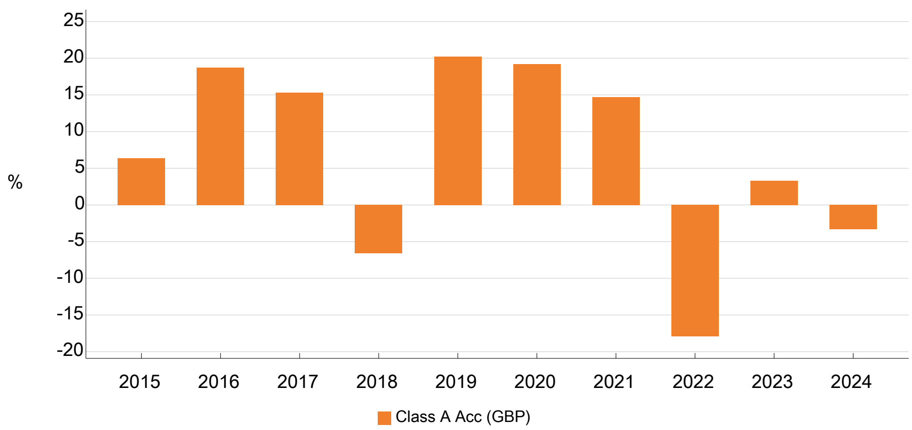
Charges taken from the Fund under certain conditions	
Performance fee	None

The entry and exit charges shown are maximum figures. In some cases (including when switching to other funds) you might pay less.You can find out actual entry and exit charges from your financial adviser.

Management Fee:
There is a charge for managing the Fund, which covers all the fees of managing and administering the Fund (including our fees and the fees of the other service providers to the Funds) with the exception of charges taken from the fund under certain specific conditions which are paid separately out of the Fund.

For more information about charges please see Section 7 of the Fund's Prospectus, which is available from the ACD at FundRock Partners Limited – Foresight, PO Box 12766, Chelmsford CM99 2FG or, during normal business hours on 01268 44 8234. For more details please see the Supplementary Information Document (SID) which is available at www.FundRock.com or on the above number.

Past performance



Class A Acc (GBP)	6.4%	18.7%	15.3%	-6.6%	20.2%	19.2%	14.7%	-17.9%	3.3%	-3.3%

Source: Morningstar Direct

Past performance is not a guide to future performance.

The Fund launched on 24 May 2009.

The A Accumulation Share Class (GBP) launched on 24 May 2009.

The past performance shown in the chart takes into account all charges except entry and exit charges.

Performance is calculated in the same currency as the Fund's accounts are prepared which is Pounds Sterling.

Practical information

Depositary: Citibank UK Limited.

Documents and remuneration policy: Paper copies of the Fund's Prospectus, the Instrument of Incorporation, the Key Investor Information Documents, the latest annual and semi-annual reports for the Fund and an up-to-date version of the ACD's remuneration policy, including, but not limited to: (i) a description of how remuneration and benefits are calculated; and (ii) the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, may be obtained free of charge from the ACD at FundRock Partners Limited – Foresight, PO Box 12766, Chelmsford CM99 2FG or, during normal business hours on 01268 44 8234 and can also be obtained from the ACD's website at www.FundRock.com. These documents are available in English.

Additional information for investors in and from Switzerland: The state of origin is England and Wales. The Representative in Switzerland is Acolin Fund Services AG, Leutchenbachstrasse 50, CH-8024 Zurich. The paying agent in Switzerland is NPB Neue Privat Bank AG, Limmatquai 1 / am Bellevue, CH-8024 Zurich. The basic documents of the Fund such as the Prospectus, the Key Information Documents (KIIDs), the Instruments of Incorporation as well as the annual and semi-annual reports may be obtained free of charge at the office of the Swiss Representative.

Liability statement: FundRock Partners Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

Prices of shares and further information: The last published prices of shares in the Fund are available at www.trustnet.com or by calling 01268 44 8234. The SID, which contains other details on the Fund including how to buy or sell shares, is available from www.FundRock.com or, during normal business hours, from the ACD on 01268 44 8234.

The Fund is part of FP WHEB Asset Management Funds. You may convert between other classes of FP WHEB Asset Management Funds. An entry charge may apply. Details on converting are provided in the SID or the Fund's Prospectus in Section 3. The assets of the Fund belong exclusively to it and are not available to meet the liabilities of any other fund of FP WHEB Asset Management Funds.

Tax: UK tax legislation may have an impact on your personal tax position. Under current UK revenue law and practice, UK resident shareholders may be subject to income tax for income distributions received or capital gains tax on disposal of their shares. Shareholders are advised to consult their professional advisers as to their tax position. Further information on the subject of tax is available in the Prospectus.

This Fund is authorised in the UK and regulated by the Financial Conduct Authority ("FCA"). The ACD/Manager is authorised and regulated in the UK by the FCA.

This key investor information is accurate as at 05 March 2025.