Foresight

FOR A SMARTER FUTURE

FORESIGHT ENTERPRISE VCT PLC

Ordinary Shares | Factsheet | 30 September 2021

66.3p
NAV per Share

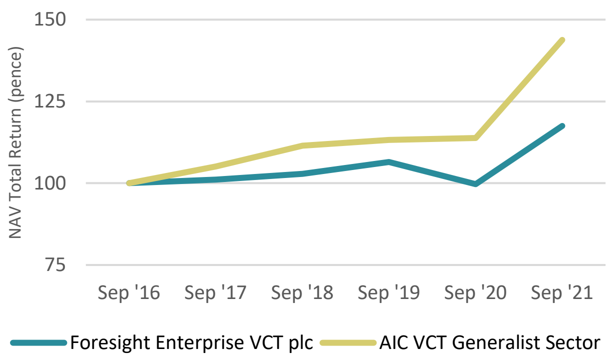
3.9%
NAV increase over Period
(01 Jul – 30 Sep 2021)

4.2p
Dividend per Share
(paid 18 Jun 2021)

17.5%
5 Year NAV Total Return

Foresight Enterprise VCT plc is a Venture Capital Trust aiming to provide investors with attractive returns from a portfolio of investments in fast growing, unquoted UK companies. The Company changed its name from Foresight 4 VCT plc to Foresight Enterprise VCT plc with effect from 8 July 2021.

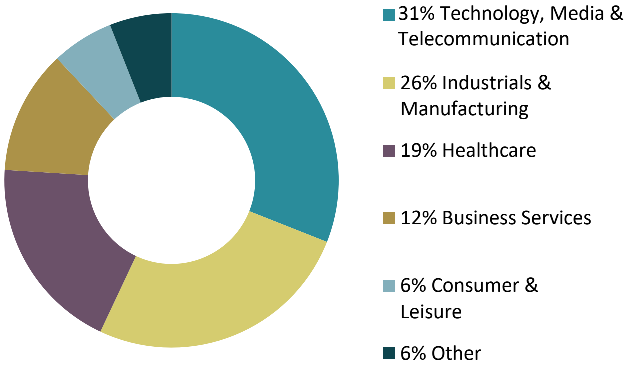
5 YEAR NAV PERFORMANCE (RE-BASED)



PORTFOLIO ACTIVITY

Whilst market conditions and the COVID-19 pandemic made much of 2020 and 2021 a challenging period, overall the companies within the portfolio have weathered the storm well. Despite the ongoing disruption, the team continues to source a large and growing number of VCT opportunities. Recent deal flow has indicated an increase in activity, with 627 opportunities generated in the six months to 30 September 2021 alone. The team completed four new deals and two follow-ons in the six-month period, totaling £7.4m.

SECTOR WEIGHTING (VALUE)



NEW INVESTMENTS

North West eHealth ("NWEH")
A global healthcare software provider. Established in 2016, NWEH grew out of a collaboration between the University of Manchester, Salford Royal Foundation NHS Trust and Salford Clinical Commissioning Group. Its products provide the life sciences industry with an alternative approach to clinical trial design and management. The investment will support growth by helping to expand data networks, sales and marketing and further product development.

Date: **June 2021**

Size: **£1.5m**

Additive Manufacturing Technologies ("AMT")
An innovative 3D printing company transforming post-processing technologies. The business was set up with the aim of developing industrial technologies to enable the deployment of 3D printing for mass production, especially to address the shortcomings of existing post-processing technologies. The investment will be used to accelerate sales and deliver a commercial version of its fully integrated Digital Manufacturing System.

Date: **June 2021**

Size: **£1.7m**

Hexarad
A high growth healthcare technology company providing teleradiology services to NHS Trusts and private healthcare providers. Medical scans are shared electronically by customers and Hexarad uses its own methodology and systems to allocate these to appropriate radiologists who in turn report on the scans and provide their diagnosis through Hexarad to the customer. The investment will drive growth by adding further technology infrastructure and specialised operational capability.

Date: **July 2021**

Size: **£0.9m**

Callen-Lenz
A provider of software and components for unmanned aerial vehicles, commonly known as drones. Based near Salisbury, Wiltshire, the company develops and designs components and software for drones, as well as manufacturing complete vehicles. The investment will be used to scale the business through developing and expanding the workforce and increasing investment in manufacturing facilities.

Date: **August 2021**

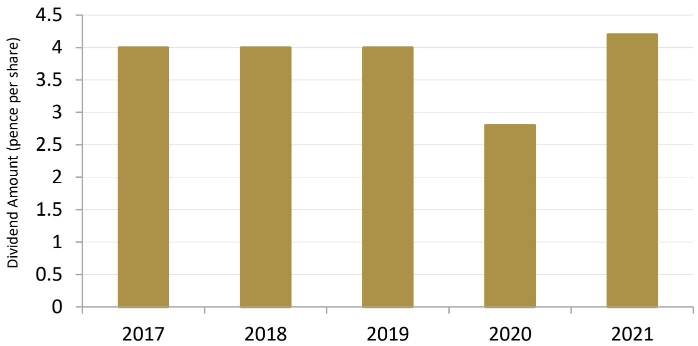
Size: **£2.4m**

FORESIGHT ENTERPRISE VCT PLC

TOP TEN INVESTMENTS

Position	Company	Sector	% of NAV
1	Datapath Group	TMT	12%
2	TFC Europe	Manufacturing	8%
3	Specac International	Industrials	7%
4	Biofortuna	Healthcare	5%
5	Innovation Consulting Group	Business Services	5%
6	Hospital Services Group	Healthcare	4%
7	Aerospace Tooling	Industrials	3%
8	Galinette	SPV	3%
9	Roxy Leisure	Consumer & Leisure	3%
10	Protean Software	TMT	3%

5 YEAR DIVIDEND HISTORY



MEET THE BOARD

Raymond Abbott (Chair) has over 29 years' experience in private equity. He was previously the Managing Director of Alliance Trust Equity Partners. Raymond is currently Chair of the Scottish Building Society, Chair of Integrated Environmental Solutions Limited and Non-Executive Director of Schroder UK Public Private Trust PLC.

Simon Jamieson has spent his career in Asset Management, principally with FF&P Asset Management Ltd where he focused on private equity investing.

Michael Gray has extensive experience in funds, banking and other capital markets. He was most recently a Regional Managing Director of Corporate Banking for RBS International.

Gaynor Coley is a Chartered Accountant with over 30 years' experience in private and public sector finance. Gaynor is also Chair of the Audit Committee and has extensive experience of governance, compliance and risk management.

COMPANY DETAILS

Company Name	Foresight Enterprise VCT plc
Launch Date	1998
Net Assets	c.£129m
Number of portfolio companies	36
Share Price	59.0p
NAV per share	66.3p
Movement in NAV (since last quarter)	3.9%
Discount to NAV	11.0%
Ongoing Charges Ratio (OCR)	2.35%
Annual Management Charge (AMC)	2%
Secretarial Charge	0.3%
ISIN	GB00B07YBS95
SEDOL	B07YBS9
Year End	31 December
Annual Report & Accounts Published	April

SHARE BUYBACKS

Share buybacks are timed to avoid the Company's closed periods. Buybacks will generally take place, subject to demand, during the following times of the year and we aim to buy back at a 7.5% discount to the NAV:

- **April,** after the Annual Report has been published
- **June,** prior to the Half-Yearly reporting date of 30 June
- **September**, after the Half-Yearly Report has been published
- **December**, prior to the end of the financial year

ABOUT THE MANAGER

Foresight Group LLP was established in 1984 and now manages money for more than 28,000 private investors and over 200 institutional investors, including some of the world's leading financial institutions. Foresight Group LLP is the Company's Manager and is a wholly owned indirect subsidiary of Foresight Group Holdings Limited.

On 9th February 2021, **Foresight Group Holdings Limited's** shares were listed on the premium segment of the London Stock Exchange Main Market, under ticker "FSG". Foresight Group Holdings Limited was awarded the LSE's Green Economy Mark, which recognises companies that derive 50% or more of their annual revenues from products and services that contribute to the global green economy.
www.fsg-investors.com

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