

FORESIGHT ENTERPRISE VCT PLC

Ordinary Shares | Factsheet | 31 March 2022



70.8p

NAV per Share



2.5%

NAV increase over Period
(1 Jan 2022 - 31 Mar 2022)



3.5p

Dividend per Share
(paid 30 Jun 2022 - 5.6% Yield)

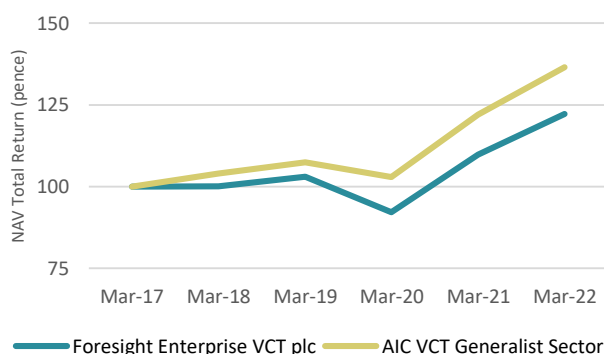


22.2%

5 Year NAV Total Return

Foresight Enterprise VCT plc is a Venture Capital Trust aiming to provide investors with attractive returns from a diversified portfolio of over 35 innovative and fast-growing businesses with strong and proven leadership teams that are seeking an injection of capital to support their growth.

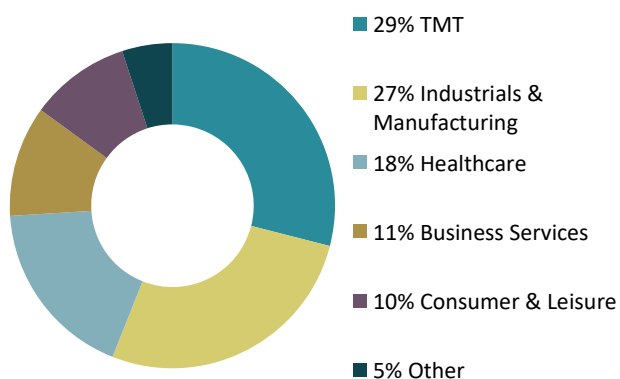
5 YEAR NAV TOTAL RETURN PERFORMANCE (RE-BASED)



PORTFOLIO ACTIVITY

The three months ending 31 March 2022 marked a strong start to the year for both existing portfolio companies and new business development opportunities. Despite the challenges of rising inflation and persisting global supply chain issues, the portfolio in aggregate continued to perform well. The team completed one new deal and one follow-on investment, for a combined deployment value of £1.6m over the reported period. Growing economic uncertainty notwithstanding, Foresight continues to build a robust pipeline of VCT opportunities across all sectors, with over 300 new opportunities reviewed during the last three months alone.

SECTOR WEIGHTING (VALUE)



NEW INVESTMENTS

Newsflare



A post-processing video licensing platform that helps editorial, brand and TV production customers discover and purchase user generated videos. Founded in 2011 and run by a cohesive and experienced management team, Newsflare has built one of the largest global libraries of rights-cleared and licensed content for use in the production of news, entertainment, online marketing and advertising campaigns. The growth capital will be used to develop the technology platform, invest in outbound sales and marketing efforts and fund further expansion in the US market.

Date: **December 2021**

Size: **£2m**

Crosstown Dough



Crosstown is a leading brand of premium sweet treats, offering specialty doughnuts, cookies, and ice cream via traditional retail and digital channels. Founded in 2014 by serial food and ecommerce entrepreneurs, the brand has a loyal following and a reputation for bringing innovative flavours to the market within the existing product categories. The investment will be used to roll-out the company's retail network beyond London into key regional centres and to build a strong digital D2C platform to support future growth.

Date: **December 2021**

Size: **£1.5m**

HomeLink



Incorporated in 2015, HomeLink is a leading provider of at-home healthcare services, ranging from in-patient treatments and nursing care to rehabilitation, physiotherapy treatments, and remote patient monitoring. HomeLink relieves pressure on the NHS by freeing up vital hospital bed space, providing a better experience for patients at home, reducing hospital admissions, and facilitating the efficient discharge of patients. The expansion capital will support the scaling of the business by building out the clinical team, investing in supporting technologies and expanding beyond its current geography into new hospitals and regions. HomeLink also aims to explore additional treatment pathways and grow its "virtual ward" offering.

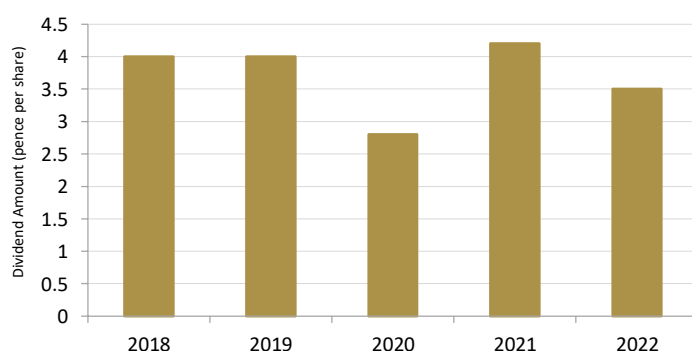
Date: **March 2022**

Size: **£1.1m**

TOP TEN INVESTMENTS

Position	Company	Sector	% of NAV
1	Datapath Group	TMT	10%
2	TFC Europe	Manufacturing	10%
3	Specac International	Industrials	8%
4	Innovation Consulting Group	Business Services	5%
5	Hospital Services Group	Healthcare	5%
6	Roxy Leisure	Consumer & Leisure	4%
7	Aerospace Tooling	Industrials	3%
8	TLS Holdco	Industrials	3%
9	Biofortuna	Healthcare	3%
10	Codeplay	TMT	3%

5 YEAR DIVIDEND HISTORY



COMPANY DETAILS

Company Name	Foresight Enterprise VCT plc
Launch Date	1998
Net Assets	c.£138m
Number of portfolio companies	39
Share Price	62.0p
NAV per share	70.8p
Movement in NAV (since last quarter)	2.5%
Discount to NAV	(12.4%)
Annual Management Charge (AMC)	2%
Ongoing Charges Ratio (OCR)	2.25%
Expenses Cap	2.35%
ISIN	GB00B07YBS95
SEDOL	B07YBS9
Year End	31 December
Annual Report & Accounts Published	April

SHARE BUYBACKS

Share buybacks are timed to avoid the Company's closed periods. Buybacks will generally take place, subject to demand, during the following times of the year and we aim to buy back at a 7.5% discount to the NAV:

- **April**, after the Annual Report has been published
- **June**, prior to the Half-Yearly reporting date of 30 June
- **September**, after the Half-Yearly Report has been published
- **December**, prior to the end of the financial year

ABOUT THE MANAGER

Foresight Group LLP was established in 1984 and currently manages c.£9bn (unaudited as at 13 June 2022) for more than 28,000 private investors and over 200 institutional investors, including some of the world's leading financial institutions. Foresight Group LLP is the Company's Manager and is a wholly owned indirect subsidiary of Foresight Group Holdings Limited.



On 9th February 2021, **Foresight Group Holdings Limited's** shares were listed on the premium segment of the London Stock Exchange Main Market, under ticker "FSG". Foresight Group Holdings Limited was awarded the LSE's Green Economy Mark, which recognises companies that derive 50% or more of their annual revenues from products and services that contribute to the global green economy. www.fsg-investors.com

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MEET THE BOARD

Raymond Abbott (Chair) has over 29 years' experience in private equity. He was previously the Managing Director of Alliance Trust Equity Partners. Raymond is currently Chair of the Scottish Building Society, Chair of Integrated Environmental Solutions Limited and Non-Executive Director of Schroder UK Public Private Trust PLC.

Simon Jamieson has spent his career in Asset Management, principally with FF&P Asset Management Ltd where he focused on private equity investing.

Michael Gray has extensive experience in funds, banking and other capital markets. He was most recently a Regional Managing Director of Corporate Banking for RBS International.

Gaynor Coley is a Chartered Accountant with over 30 years' experience in private and public sector finance. Gaynor is also Chair of the Audit Committee and has extensive experience of governance, compliance and risk management.

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