Foresight

FOR A SMARTER FUTURE

FORESIGHT VCT PLC

Ordinary Shares | Factsheet | 31 March 2021

79.6p
NAV per Share

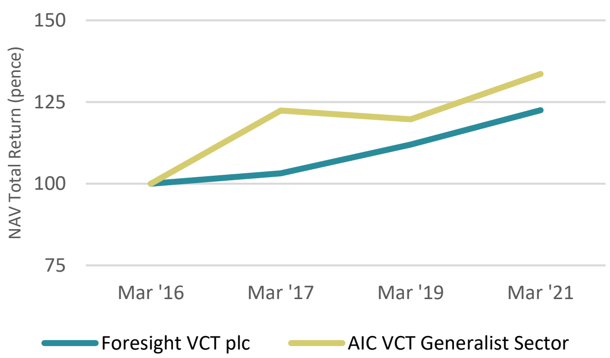
8.0%
NAV increase over Period (1 Jan 2021 - 31 Mar 2021)

3.7p
Dividend per Share (paid 25 Jun 2021)

22.5%
5 Year NAV Total Return

Foresight VCT plc is a Venture Capital Trust aiming to provide investors with attractive returns from a portfolio of investments in fast growing, unquoted UK companies.

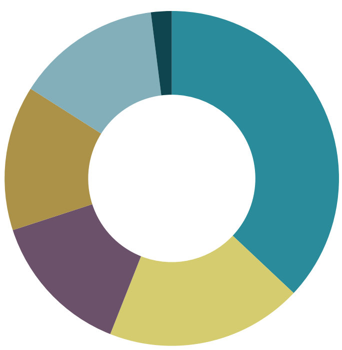
5 YEAR NAV PERFORMANCE (RE-BASED)



PORTFOLIO ACTIVITY

Despite the ongoing challenges of COVID, investment levels and portfolio activity have remained high. The Company completed three new investments and four follow-ons totalling to c.£9.1m. There continues to be a strong pipeline of potential deals for the rest of the year. Foresight Group LLP, the Company's Manager, expects additional investment opportunities to present themselves as companies seek to repair balance sheets and recover from the crisis. Certain sectors have no doubt benefited from COVID-19 including healthcare and technology. These sectors are the focus of new investment activity.

SECTOR WEIGHTING (VALUE)



- 37% TMT
- 19% Healthcare
- 14% Business Services
- 14% Consumer & Leisure
- 14% Industrials & Manufacturing
- 2% Other

NEW INVESTMENTS

iMist

iMist Holdings manufactures and installs water mist fire protection systems for residential buildings. Founded in 2015, iMist's goal was to revolutionise the traditional fire sprinkler, developing a proprietary range of systems which offer many benefits including more efficient use of water, ease of installation and cost effectiveness. The investment will drive further growth and development activities across the UK, on the back of the current regulatory opportunity.

Date: **December 2020**

Size: **£1.6m**

IMMJ Systems

IMMJ Systems has developed an electronic document management solution for the healthcare sector, serving NHS Trusts and private healthcare providers. The investment will enable IMMJ to scale the business through new hires in key functions such as operations, technology and account management, to support the expanding deployment of MediViewer, its core product.

Date: **December 2020**

Size: **£1.7m**

Titania

Titania Group, a cybersecurity software business was founded in 2009 and has grown substantially due to the success of its first product, Nipper, which automates the assessment of network devices to accurately identify vulnerabilities. The winner of multiple cybersecurity industry awards, Titania has over 1,000 customers globally. The investment will be used to enhance sales and marketing efforts for Titania's current suite of products and develop a new enterprise product.

Date: **December 2020**

Size: **£1.2m**

EXITS

FFX

FFX, an independent supplier of high-quality power tools, fixings and building supplies, was sold to H2 Equity Partners, an investment firm. The transaction generated proceeds of £11.1 million at completion and the Company will receive up to £0.3 million of deferred consideration after 18 months subject to certain conditions, implying a cash on cash return of 4.3x the initial investment of £2.7m made in October 2015 and an IRR of c.32%.

Date: **January 2021**

Returns: **£11.1m on £2.7m invested (4.3x)**

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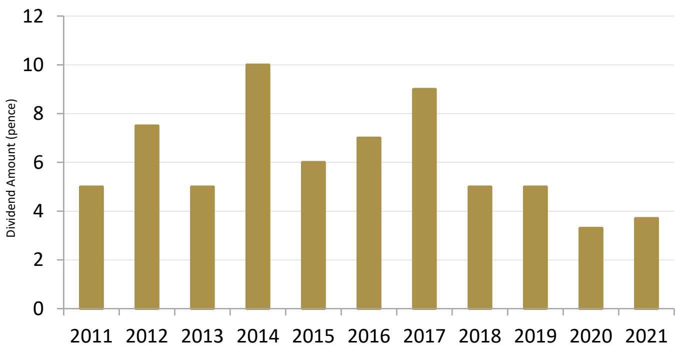
TOP TEN INVESTMENTS

Position	Company	Sector	% of NAV
1	Hospital Services Group	Healthcare	6%
2	Datapath Group	TMT	5%
3	Nano Interactive Group	TMT	5%
4	Specac International	Industrials	4%
5	Spektrix	TMT	4%
6	The Business Advisory	Business Services	4%
7	Mologic	Healthcare	4%
8	Ollie Quinn	Consumer	3%
9	Protean Software	TMT	3%
10	Fresh Relevance	TMT	3%

10 YEAR DIVIDEND HISTORY



MEET THE BOARD

Margaret Littlejohns (Chair) has 19 years of experience in both commercial and investment banking. She is also a Non-Executive Director (NED) of UK Commercial Property REIT Ltd.

Gordon Humphries has over 30 years of experience in financial services and is a Chartered Accountant. He is also a NED of Maven Income and Growth VCT 5 plc and JP Morgan Smaller Companies Investment Trust plc.

Jocelin Harris has been a qualified Solicitor since 1986 and runs Durrington Corporation, which provides finance and advice for small businesses. He is currently Chairman or NED for a number of companies in the UK and USA, including Unicorn AIM VCT plc.

Patty Dimond has over 30 years' experience in the consumer, retail and financial services sectors. She is a Chartered Accountant (CA) and a Chartered Financial Analyst (CFA). She is a NED and Chair of Audit on both the Board of LXI REIT plc and the English National Opera.

COMPANY DETAILS

Company Name	Foresight VCT plc
Launch Date	1997
Net Assets	c.£163m
Number of portfolio companies	43
Share Price*	70.5p
NAV per share	79.6p
Movement in NAV (since last quarter)	8.0%
Discount to NAV	(11.4%)
Ongoing Charges Ratio (OCR)	2.1%
Annual Management Charge (AMC)	2% (1% on cash balances over £20m)
ISIN	GB00B68K3716
SEDOL	B68K371
Year End	31 December
Annual Report & Accounts Published	April

The Share Price used for reporting purposes is based on the date the 31 March 2021 NAV was published (27 May 2021)

SHARE BUYBACKS

Share buybacks are timed to avoid the Company's closed periods. Buybacks will generally take place, subject to demand, during the following times of the year:

- **April,** after the annual report has been published
- **June,** prior to the Half-Yearly reporting date of 30 June
- **September**, after the Half-Yearly Report has been published; and
- **December**, prior to the end of the financial year.

ABOUT THE MANAGER

Foresight Group LLP was established in 1984 and now manages money for more than 28,000 private investors and over 200 institutional investors, including some of the world's leading financial institutions. Foresight Group LLP is the Company's Manager and is a wholly owned indirect subsidiary of Foresight Group Holdings Limited.

On 9th February 2021, Foresight Group Holdings Limited shares were listed on the premium segment of the London Stock Exchange Main Market, under ticker "FSG". Foresight Group Holdings Limited was awarded the LSE's Green Economy Mark, which recognises companies that derive 50% or more of their annual revenues from products and services that contribute to the global green economy.
www.fsg-investors.com

For further information contact Foresight Group:

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