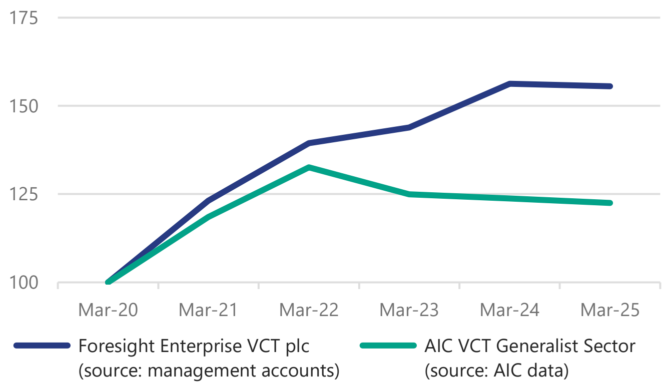
Foresight Enterprise VCT plc

Ordinary Shares | Factsheet | Quarter ended 31 March 2025

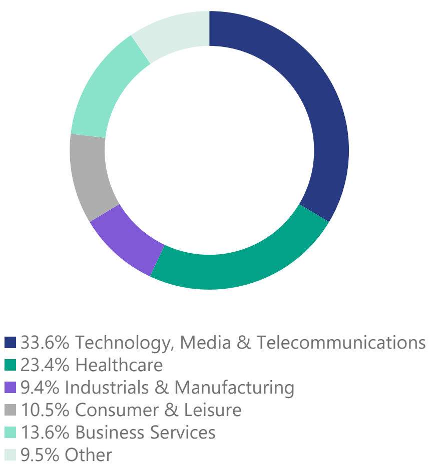
Foresight Enterprise VCT plc ("Company") is a Venture Capital Trust aiming to provide investors with attractive returns from a portfolio of investments in fast-growing, unquoted companies in the UK.

53.8p	7.1p	(0.6%)	12.7%	55.6%
NAV per Share (as at 31 March 2025)	Dividend per Share (Paid 15 Nov 2024)	1 Year NAV Total Return (31 March 2024-31 March 2025)	3 Year NAV Total Return (31 March 2022-31 March 2025)	5 Year NAV Total Return (31 March 2020-31 March 2025)

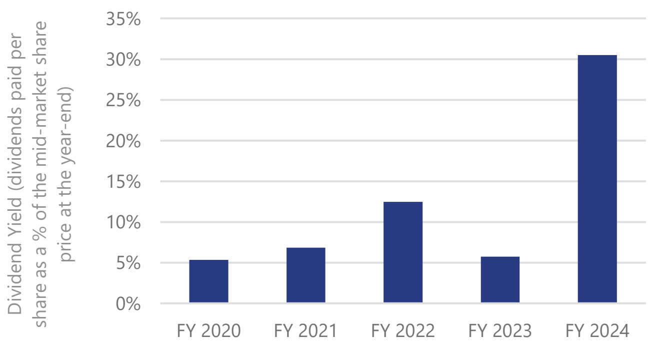
5 Year NAV Total Return (Rebased)



Sector Weighting (Value)



5 Year Dividend Yield History



Portfolio Activity

The quarter ended 31 March 2025 marked a strong start to the year for both existing portfolio companies and new investment opportunities. The Company successfully deployed c.£4.9 million over the reported period, having invested c.£1.5 million in one new company alongside five follow-on investments in existing portfolio companies totalling c.£3.4 million.

The Company completed a very successful exit in the quarter. Hospital Services Group Limited, a leading healthcare equipment distributor and service provider operating in Ireland, Northern Ireland and Great Britain, was sold to Asker Healthcare returning up to 8.4x money invested. Foresight's investment transformed a small family business into a market-leading player in healthcare distribution across the UK and Ireland.

The Company continues to source a large number of VCT opportunities, underpinned by increased headcount in regional offices and London.

Recent Investments

Ad Signal

Ad Signal Limited is a provider of content intelligence for the media and entertainment industry. Founded in 2018, the company has broadened its offering in a suite of proprietary tools designed to help customers remove duplicate content, stay compliant, and reduce digital storage needs. Foresight's investment will allow the business to accelerate the rollout of new products and expand its commercial footprint, capitalising on growing demand from broadcasters, platforms and post-production houses seeking more efficient, cost-effective content management solutions.

Date: **March 2025** Size: **c.£1.5m**

Looper Insights

Loopr Limited (trading as Looper Insights), provides advertising data analytics to content distributors and streaming services. The company provides an integrated hardware and software solution that analyses content presentation across connected devices to help clients ensure accurate display and optimize advertising efficiency by tracking share of voice and prime placement. The follow-on investment will support the company's next phase of product development and the rollout to new and existing customers internationally, including regulators, multinationals and local media outlets.

Date: **February 2025** Size: **c.£1.5m**

Fourth Wall Creative

Fourth Wall Creative Limited provides branded merchandise solutions for UK football clubs to boost fan engagement through membership packs and gifts, using proprietary software to streamline ordering and tracking, and manage memberships and ticket sales. The follow-on investment will enable the business to convert its pipeline of technology revenue contracts and position the business for further growth.

Date: **March 2025** Size: **c.£0.7m**

Company Details

Company Name	Foresight Enterprise VCT plc
Launch Date	1998
Net Assets	c.£170.0m
Number of Portfolio Companies	41
Share Price	49.5p
NAV per Share	53.8p
Movements in NAV (since last quarter)	(1.3%)
Discount to NAV	(8.0%)
Annual Management Charge (AMC)	2.0%
Ongoing Charges Ratio (OCR)	2.3%
Expenses Cap	2.35%
ISIN	GB00B07YBS95
SEDOL	B07YBS9
Year End	31 December
Annual Report & Accounts Published	April

Share Buybacks

Share buybacks are timed to avoid the Company's closed periods. Buybacks will generally take place on certain dates, subject to demand and Board approval, during the following times of the year, with the aim to buy back at a 5% discount to NAV:

- **April,** after the annual report has been published
- **June,** prior to the half-yearly reporting date of 30 June
- **September**, after the half-yearly report has been published
- **December**, prior to the end of the financial year

Meet the Board

Michael Gray (Chair)
Michael has extensive experience in funds, banking and other capital markets. He was most recently a regional managing director of corporate banking for RBS International.

Kavita Patel (Deputy Chair)
Kavita was previously a partner and Head of Investment Funds at law firm, Shakespeare Martineau, for whom she is currently undertaking a consultancy role. Kavita has a wealth of experience advising clients in the financial services arena and is considered a VCT specialist. Kavita is also a non-executive director of Nottingham Building Society and a member of the AIC VCT Forum.

Gaynor Coley
Gaynor is a chartered accountant with over 30 years' experience in private and public sector finance. Gaynor is also Chair of the Audit Committee and has extensive experience of governance, compliance and risk management.

Ian Harris
Ian is a Chartered Accountant, with considerable experience in the private markets sector and was a Partner and Chief Operating Officer at SL Capital Partners LLP. He is also a trustee and Chair of the board of Scotland Yard Adventure Centre.

Top 10 Investments

Position	Company	Sector	% of NAV
1	Hexarad Group Limited	Healthcare	4%
2	TLS Management Limited	TMT	4%
3	Professionals At Play Ltd	Consumer & Leisure	4%
4	Fourth Wall Creative Limited	Business Services	3%
5	Northwest EHealth Limited	Healthcare	3%
6	Spektrix Limited	TMT	3%
7	Red Flag Alert Technology Group Limited	TMT	2%
8	Loopr Ltd	TMT	2%
9	Strategic Software Applications Ltd	TMT	2%
10	Clubspark Group Ltd	TMT	2%

About the Manager

Foresight Group LLP was established in 1984 and currently manages c.£13.2bn (unaudited as at 31 March 2025) for more than 40,000 private investors and over 200 institutional investors, including some of the world's leading financial institutions. Foresight Group LLP is the Company's Manager and is a wholly owned indirect subsidiary of Foresight Group Holdings Limited.

On 9 February 2021, Foresight Group Holdings Limited's shares were listed on the premium segment of the Official List maintained by the Financial Conduct Authority (the "FCA") (the "Official List") and admitted to trading on the Main Market of the London Stock Exchange under the ticker "FSG". Since the FCA's new UK Listing Rules came into force on 29 July 2024, Foresight Group Holdings Limited has been automatically transferred to the Equity Shares (Commercial Companies) category on the Official List. Foresight Group Holdings Limited was awarded the LSE's Green Economy Mark, which recognises companies that derive 50% or more of their annual revenues from products and services that contribute to the global green economy.
www.fsg-investors.com

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